

Notes Regarding Financial Statements

(1) Expenses for Acquisition, Disposition, and Depreciation of Fixed Assets (Costs equivalent

to depreciation not associated with gain and loss stipulated in "No. 84: Accounting Procedures Related to Depreciation of Specific Depreciable Assets" are included.) and Details Regarding Impairment Losses

Type of Asset	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Depreciation Total		Accumulated Impairment		Balance at the End of the Fiscal Year	
					Amount Depreciated in the Fiscal Year		Within this year's profit-loss	Not within this year's profit-loss		
Tangible Assets (Specified Depreciable Assets)	Buildings	12,616,830,244	0	194,665,740	12,422,164,504	5,008,988,463	361,045,035			7,413,176,041
	Structures	1,038,895,038	0	0	1,038,895,038	652,128,161	23,884,104			386,766,877
	Tools, equipment and durable goods	67,263,709	0	0	67,263,709	67,263,706	15,742,630			3
	Total	13,722,988,991	0	194,665,740	13,528,323,251	5,728,380,330	400,671,769			7,799,942,921
Tangible Assets (Assets Other Than Specified Depreciable Assets)	Buildings	44,284,185	257,723,550	0	302,007,735	14,050,978	9,183,449			287,956,757
	Structures	1,102,500	0	0	1,102,500	59,709	55,116			1,042,791
	Machinery and equipment	1,034,250	0	1,034,250	0	0	0			0
	Tools, equipment and durable goods	1,878,032,217	268,620,190	363,728,558	1,782,923,849	800,084,209	556,556,848			982,839,640
	Library materials	1,499,209,308	9,086,324	4,474,129	1,503,821,503	0	0			1,503,821,503
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	2,624,600	1,259,808			4,934,260
	Total	3,431,221,320	535,430,064	369,236,937	3,597,414,447	816,819,496	567,055,221			2,780,594,951
Non-depreciable Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	2,004,537	2,004,537	6,618,295,463
	Works of fine art	5,600,003	0	0	5,600,003	0	0			5,600,003
	Construction in progress	143,774,000	193,922,600	236,155,500	101,541,100	0	0			101,541,100
	Total	6,769,674,003	193,922,600	236,155,500	6,727,441,103	0	0	2,004,537	2,004,537	6,725,436,566
Total of Tangible Assets	Land	6,620,300,000	0	0	6,620,300,000	0	0	2,004,537	2,004,537	6,618,295,463
	Buildings	12,661,114,429	257,723,550	194,665,740	12,724,172,239	5,023,039,441	370,228,484			7,701,132,798
	Structures	1,039,997,538	0	0	1,039,997,538	652,187,870	23,939,220			387,809,668
	Machinery and equipment	1,034,250	0	1,034,250	0	0	0			0
	Tools, equipment and durable goods	1,945,295,926	268,620,190	363,728,558	1,850,187,558	867,347,915	572,299,478			982,839,643
	Library materials	1,499,209,308	9,086,324	4,474,129	1,503,821,503	0	0			1,503,821,503
	Works of fine art	5,600,003	0	0	5,600,003	0	0			5,600,003
	Vehicles and delivery equipment	7,558,860	0	0	7,558,860	2,624,600	1,259,808			4,934,260
	Construction in progress	143,774,000	193,922,600	236,155,500	101,541,100	0	0			101,541,100
	Total	23,923,884,314	729,352,664	800,058,177	23,853,178,801	6,545,199,826	967,726,990	2,004,537	2,004,537	17,305,974,438
Intangible Assets	Telephone rights	2,230,200	0	0	2,230,200	0	0			2,230,200
	Patent rights	1,448,047	815,363	0	2,263,410	354,909	248,928			1,908,501
	Design rights	0	735,700	0	735,700	17,516	17,516			718,184
	Patent rights in progress	13,656,048	5,934,816	1,551,063	18,039,801	0	0			18,039,801
	Total	17,334,295	7,485,879	1,551,063	23,269,111	372,425	266,444			22,896,686

- (2) Inventories
Not applicable.

- (3) Charge-free Use of Prefecture-owned Assets, etc. (Unit: Yen)

Category	Type	Location	Size	Structure	Opportunity Cost	Remarks
Land	Land outside of the Junior College Division to set up directional signs of the Junior College Division	Takizawa-machi, Aizu Wakamatsu-shi	2.85m ²	—	13,200	

- (4) Private Finance Initiatives
Not applicable.

- (5) Marketable Securities

- (5)-1 Marketable securities included as current assets
Not applicable.

- (5)-2 Marketable securities included as investment or other assets
Not applicable.

- (6) Investments
Not applicable.

- (7) Long-term Loans
Not applicable.

- (8) Loans Payable
Not applicable.

(9) Details of Reserves

(9)-1 Reserves

Not applicable.

(9)-2 Details of Reserves for Doubtful Receivables

(Unit: Yen)

Category	Balance of Reserves			Balance of Doubtful Receivables			Remarks
	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	Amount Remaining at the Beginning of The Fiscal Year	Increase in the Fiscal Year	Balance at the End of the Fiscal Year	
Reserves for Uncollectible Receivables	2,954,000	△2,954,000	0	1,475,600	△1,475,600	0	Note 2)
Total	2,954,000	△2,954,000	0	1,475,600	△1,475,600	0	

Notes:

1) Reserves for uncollectible receivables are related to income from unpaid tuition, which is a receivable of tuition.

2) The amount of reserves for uncollectible receivables is based on determination of possibility of students paying tuition, which is done on an individual basis.

(9)-3 Retirement Allowance Reserves

Not applicable.

(10) Guarantee Liabilities

Not applicable.

(11) Details of Capital and Capital Surplus

(Unit: Yen)

Category		Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Capital	Funds from local public organizations	19,304,393,953	0	0	19,304,393,953	Note 1)
	Total	19,304,393,953	0	0	19,304,393,953	
Capital Surplus	Capital Surplus					
	Facility Expenses	0	0	0	0	
	Operational Subsidies	0	0	0	0	
	Charge-free Grants	1,046,725,241	0	0	1,046,725,241	Note 2)
	Difference in depreciation not included in income	0	0	194,665,740	△194,665,740	
	Total	△1,046,725,241	0	194,665,740	852,059,501	
	Accumulated Depreciation not	△5,464,969,201	△400,671,769	△137,260,640	△5,728,380,330	
	Accumulated Impairment Losses not Included in Income	0	△2,004,537	0	△2,004,537	
Adjusted Total	△4,418,243,960	△402,676,306	57,405,100	△4,878,325,366		

Notes:

1) The amount remaining at the beginning of the fiscal year in the category, "Capital", are grants in kind from the Founder of the University (the Government of Fukushima Prefecture).

2) The charge-free grants are from the Government of Fukushima Prefecture.

(12) Details regarding Accumulated Reserve Funds, and Liquidation of Accumulated Reserve Funds for Specific Purposes

(12)-1 Details of accumulated reserve funds

Category	Amount Remaining at the Beginning of the Fiscal Year	Increase in the Fiscal Year	Decrease in the Fiscal Year	Balance at the End of the Fiscal Year	Remarks
Reserve funds for improvement of education and research, and for improvement of organization and administration	235,929,358	263,695,839	0	499,625,197	appropriation of profits from the previous term
Reserve funds	1,322,866	184,546	0	1,507,412	

Notes: Increase in this fiscal year was from appropriation of profits from the previous term.

(12)-2 Liquidation of accumulated reserve funds for specific purposes

Not applicable.

(13) Details of Operational Expenses and General Administration Expenses

(Unit: Yen)

Expenses for Education		
Consumable Goods	18,364,232	
Durable Goods	2,456,895	
Library Materials	1,361,092	
Printing/Book Binding	5,618,156	
Utilities (Water, Lighting, and Heating)	49,771,473	
Travel and Transportation	13,301,852	
Correspondence and Shipping	1,495,860	
Rent	4,480,099	
Welfare Services	1,319,391	
Maintenance	57,209,442	
Repairs	7,307,160	
Advertising	1,067,915	
Events	13,634,726	
Membership Fees	1,737,580	
Meetings	7,420	
Honorariums, Outsourcing, Handling Charges	8,219,107	
Training Programs	532,997	
Scholarship Programs	28,435,000	
Depreciation	16,270,649	
Irrecoverable Losses	520,800	
Miscellaneous Expenses	95,566	
Taxes and Public Charges	11,500	233,218,912
Expenses for Research		
Consumable Goods	56,373,651	
Durable Goods	20,550,707	
Library Materials	15,133,272	
Printing/Book Binding	2,596,357	
Utilities (Water, Lighting, and Heating)	25,926,513	
Travel and Transportation	56,753,063	
Correspondence and Shipping	2,591,188	
Rent	1,923,932	
Maintenance	37,494,887	
Repairs	2,984,668	
Liability Insurance Premiums	37,540	
Advertising	105,000	
Events	105,000	
Membership Fees	12,306,775	
Conferences	1,120	
Training Programs	1,568,420	
Honorariums, Outsourcing, Handling Charges	7,474,907	
Depreciation	8,191,343	
Miscellaneous Expenses	409,735	
Taxes and Public Charges	1,000	252,529,078

Expenses for Educational and Research Support

Consumable Goods	43,478,701	
Durable Goods	12,097,570	
Library Materials	36,819,589	
Printing/Book Binding	773,062	
Utilities (Water, Lighting, and Heating)	14,116,935	
Travel and Transportation	1,908,735	
Correspondence and Shipping	9,811,059	
Rent	162,919,418	
Maintenance	111,621,002	
Repairs	8,610,215	
Membership Fees	364,013	
Conferences	10,215	
Training Programs	411,840	
Honorariums, Outsourcing, Handling Charges	3,096,446	
Depreciation	540,135,644	
Miscellaneous Expenses	71,000	946,245,444

Expenses for Commissioned Research 43,821,663

Expenses for Commissioned Programs 79,624,060

Personnel Expenses for Executives

Personnel Expenses for Executives

Remuneration	55,591,748	
Bonuses	22,223,062	
Retirement Allowances	19,635,000	
Expenses for Legally Required Welfare Services	12,413,108	109,862,918

Personnel Expenses for Faculty Members

Salaries for Full-time Faculty Members

Salaries	775,701,953	
Bonuses	269,799,162	
Retirement Allowances	2,503,500	
Expenses for Legally Required Welfare Services	216,171,339	1,264,175,954

Salaries for Part-time Faculty Members

Salaries	75,898,957	
Expenses for Legally Required Welfare Services	4,903,854	
Other Salaries	44,356,064	125,158,875
		1,389,334,829

Personnel Expenses for Administrative Staff Members

Salaries for Full-time Staff

Salaries	339,592,258	
Bonuses	103,088,604	
Expenses for Legally Required Welfare Services	87,179,323	528,494,746

Salaries for Part-time Staff

Salaries	106,472,517	
Expenses for Legally Required Welfare Services	15,795,035	
Other Salaries	1,209,750	123,477,302
		651,972,048

General Administration Expenses

Consumable Goods	11,403,388	
Durable Goods	567,840	
Library Materials	1,611,186	
Printing/Book Binding	1,813,350	
Utilities (Water, Lighting, and Heating)	59,476,938	
Travel and Transportation	17,147,827	
Correspondence and Shipping	8,759,249	
Rent	35,094,805	
Automobile Fuel	447,496	
Health and Welfare Services	4,012,834	
Maintenance	146,426,836	
Repairs	64,718,712	
Nonlife Insurance Premiums	3,945,330	
Publicity	13,890,440	
Membership Fees	1,529,412	
Training Programs	1,053,915	
Conferences	1,540	
Honorariums, Outsourcing, Handling Charges	25,888,772	
Depreciation	2,808,239	
Taxes and Public Charges	8,825,500	
Miscellaneous Fees	438,530	409,862,139

Total Expenses for Operation and General Administration

4,116,471,091

(14) Details regarding Liability for Debt concerning Operational Subsidies and Income from Operational Subsidies

(14)-1 Liability for Debt regarding Operational Subsidies

(Unit: Yen)

Fiscal Year when the subsidy was granted	Amount Remaining at the Beginning of the Fiscal Year	Amount of the Subsidy for Operation for the Fiscal Year	Amount of Money Transferred for The Fiscal Year					Sub-total	Balance at the End of the Fiscal Year
			Income from Operational Subsidies	Collateral Operational Subsidies for Assts	Collateral Operational Subsidies for Patent Rights in Progress	Collateral Operational Subsidies for Construction in Progress			
FY 2008	178,601,513	0	178,601,513	0	0	0	178,601,513	0	
FY 2009	0	3,176,835,000	2,932,199,043	34,055,564	5,934,816	107,682,100	3,079,871,523	96,963,477	
Total	178,601,513	3,176,835,000	3,110,800,556	34,055,564	5,934,816	107,682,100	3,258,473,036	96,963,477	

(14)-2 Income from Operational Subsidies

(Unit: Yen)

Category	Amount Allocated for FY 2008	Amount Allocated for FY 2009	Total	Remarks
Period-based Portion	0	1,071,855,020	1,071,855,020	
Expense-based Portion	178,601,513	1,860,344,023	2,038,945,536	
Total	178,601,513	2,932,199,043	3,110,800,556	

(15) Details regarding Financial Resources Other Than Operational Subsidies from the Government of Fukushima Prefecture or Other Organizations

(15)-1 Plant and Facilities Expenses

Not applicable.

(15)-2 Details of Grants, Etc.

(Unit: Yen)

Project/Work	Amount Granted for the Fiscal Year	Amount of Money Transferred for The Fiscal Year					Remarks
		Collateral Grants, etc. for Construction in Progress	Collateral Grants for Assets, etc.	Capital Surplus	Long-term Entrusted Grant	Profit Appropriation	
Support Program for Improvement of Graduate School Education (Innovative IT education, such as Creative Factory and arena based education)	29,143,417					29,143,417	
Aizu IT Nisshinkan Program	20,096,754					20,096,754	
Student Support Program Responding to New Needs from Society for FY 2008	19,063,861					19,063,861	
Effective Deterrence of Lifestyle Related Diseases with Phytochemicals (Assigned research with a Fukushima Prefectural Medical University Research Center)	885,240					885,240	
Fukushima Project for Promotion of Collaboration between Universities, Industry, and Government	7,300,000					7,300,000	
Replacement of equipment, etc. for experiments and practical training for the Junior College Division	15,983,100		14,920,500			1,062,600	
Replacement work for telephone switchboards at the University	65,814,000	2,835,000				0	
Replacement work for lighting control systems at the University	50,783,000	19,410,000				0	
Repair work for waterproofing of the roof for UBIC at the University	15,931,000	6,370,000				0	
Repair work for waterproofing of the roof of the Student Hall at the University	4,115,000	1,530,000				0	
Repair work for wall repairs at Matsunaga Faculty Housing Complex Building A	33,340,000	11,570,000				0	
Repair work for wall repairs at Matsunaga Faculty Housing Complex Building B	24,917,000	9,960,000				0	
Housing Facility to Support Learning for Students at the University of Aizu (provisional name)	200,000,000	0				0	
Repair work for waterproofing of the roof of the North Building at the Junior College Division	12,866,000	5,280,000				0	
Repair work for waterproofing of the roof of the South Building at the Junior College Division	12,063,000	4,830,000				0	
Repair work for waterproofing of the roof at the Takizawa Faculty Housing Complex of the Junior College Division	4,137,000	1,400,000				0	
Repair work for wall repairs of the North Building at the Junior College Division	21,734,000	8,060,000				0	
Repair work for wall repairs of the South Building at the Junior College Division	21,170,000	6,880,000				0	
Repair work for wall repairs of the Takizawa Faculty Housing Complex of the Junior College Division	8,646,000	2,960,000				0	
Installation of cameras for theft prevention	5,155,500		5,155,500			0	
Repair work for waterproofing of the roof of Matsunaga Faculty Housing Complex Building A	16,087,000	0				0	
Repair work for waterproofing of the roof of Matsunaga Faculty Housing Complex Building B	15,787,000	0				0	
Repair work on the emergency broadcast facilities	6,012,000	0				0	
Repair work on water heaters at the Matsunaga Faculty Housing Complex	10,414,000	0				0	
Repair work for waterproofing of the roof and for wall repairs of the student dormitory for the Junior College Division	17,500,000	0				0	
Total	638,943,872	81,085,000	20,076,000	0	0	77,551,872	

(16) Details of Remuneration/Salaries for Executives/Personnel

(Unit: Yen, Person)

Category		Remuneration/Salary		Retirement Allowance	
		Amount Paid	Number of Recipients	Amount Paid	Number of Recipients
Executives	Full-time	(53,486,060) 77,471,560	6	(19,635,000) 19,635,000	1
	Part-time	(0) 343,250	2	(0) 0	0
	Total	(53,486,060) 77,814,810	8	(19,635,000) 19,635,000	1
Faculty and Administrative Staff	Full-time	(763,624,333) 1,488,181,977	203	(1,626,300) 2,503,500	3
	Part-time	(0) 227,937,288	272	(0) 0	0
	Total	(763,624,333) 1,716,119,265	475	(1,626,300) 2,503,500	3
Total	Full-time	(817,110,393) 1,565,653,537	209	(21,261,300) 22,138,500	4
	Part-time	(0) 228,280,538	274	(0) 0	0
	Total	(817,110,393) 1,793,934,075	483	(21,261,300) 22,138,500	4

Note 1: Numbers in parenthesis above indicate amounts of money paid to employees of the Public University Corporation

Note 2: Outline of the criteria for payment of remuneration and retirement allowances to executives

(1) Remuneration for executives

Remuneration for executives has been paid according to the "University Regulation Concerning Salaries for Executives".

(2) Retirement Allowances

Retirement allowances for executives have been paid according to the "University Regulation Concerning Retirement Allowances for Executives".

Note 3: Outline of the criteria for payment of salaries and retirement allowances to faculty and administrative staff

(1) Salaries for faculty and administrative staff

Salaries for faculty and administrative staff have been paid according to the "University Regulation Concerning Salaries for University Personnel" and the "University Ruling Concerning Office Regulations for Part-time Personnel, Etc. of the Public University Corporation, the University of Aizu".

(2) Retirement allowances for faculty and administrative staff

Retirement allowances for faculty and administrative staff have been paid according to the "University Regulation Concerning Retirement Allowances for University Personnel".

Note 4: Those numbers in the columns, "Numbers of Recipients" of "Remuneration/Salary" are the annual average numbers of recipients, and "Numbers of Recipients" of "Retirement Allowance" are the actual numbers of eligible retirees.

Note 5: The total amount paid in the table above does not include personnel expenses paid with funds for commissioned research/programs.

Note 6: The total amount paid in the table above does not include expenses for legally required welfare services.

(17) Information Regarding Accounting Segments which Should be Disclosed

Description is omitted, as our corporation carries out relevant business operation in a single segment.

(18) Details Regarding Donations

(Unit: Yen)

Category	Amount transferred to the University's account at the beginning of the fiscal year	Number of Donations Accepted for the Fiscal Year	Remarks
The University of Aizu	12,568,267	1395 donations	
Total	12,568,267	1395 donations	

(19) Details Regarding Commissioned Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Commissioned Research Projects	Balance
The University of Aizu	990,000	37,853,385	37,486,073	1,357,312
Total	990,000	37,853,385	37,486,073	1,357,312

(20) Details Regarding Cooperative Research Projects

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu	3,969,448	5,967,479	7,612,879	2,324,048
Total	3,969,448	5,967,479	7,612,879	2,324,048

(21) Details Regarding Commissioned Programs

(Unit: Yen)

Category	Amount Remaining at the Beginning of the Fiscal Year	Amount Accepted in the Fiscal Year	Income from Cooperative Research Projects	Balance
The University of Aizu (Programs for Strengthening of the Center for Strategy of International Programs)	0	10,060,000	10,060,000	0
The University of Aizu (TOEFL Test Site)	0	277,200	277,200	0
2009 Project of Pamphlet Production for Environment Preservation at Kamiyoshida	0	72,509,806	72,509,806	0
Work for support of designing of a group home	0	69,300	69,300	0
Work for support of reproduction of "Sumiyaki no Sato" of the Kurakawa area	0	250,000	250,000	0
Work in preparation for transmission of information regarding vacant housing areas, etc.)	0	960,377	960,377	0
Work for seminars for establishment of internet shopping sites	0	298,200	298,200	0
Work for weed-cutting for environment maintenance of the Junior College Division campus	0	629,607	629,607	0
Work for support of rejuvenation of activity in the xxxx area	0	100,000	100,000	0
Work for development of strategies for collaboration between universities, industry, and government in FY 2009	0	900,000	900,000	0
Work on development of special products from the Bandai Machi area	0	200,277	200,277	0
Research for Developing Anticipated Questions and Planned Answers Featuring Technical Seed for the Project of Developing Joint Innovation in Tohoku Region	0	262,500	262,500	0
Total	0	86,517,267	86,517,267	0

(22) Details regarding Grants-In-Aid for Scientific Research

(Unit: Yen)

Category	Amount Accepted of the Fiscal Year	Number of Proposals Accepted	Remarks
Scientific Research (S) Assessed Contribution	(1,500,000) 450,000	1	
Scientific Research (A)	(4,100,000) 1,230,000	1	
Scientific Research (B)	(2,888,775) 776,632	1	
Scientific Research (B) Assessed Contribution	(300,000) 90,000	1	
Scientific Research (C)	(10,250,000) 2,985,000	11	
Scientific Research (C) Assessed Contribution	(150,000) 45,000	1	
Challenging Exploratory Research	(600,000) 0	1	
Research by Young Scientists (A) Assessed Contribution	(300,000) 90,000	1	
Research by Young Scientists (B)	(5,200,000) 1,560,000	5	
Research by Young Scientists (B) Assessed Contribution	(400,000) 120,000	2	
Encouragement of Young Scientists (Start-up)	(2,130,000) 639,000	2	
Grant-In-Aid for JSPS Fellows	(4,500,000) 0	5	
Research subsidies from the Ministry of Health, Labor, and Welfare	(3,500,000) 0	1	
Research Subsidies from Fukushima Foundation for Advancement of Science and Education	(6,825,741) 0	8	
Total	(42,644,516) 7,985,632	41	

Note) The amount noted on the lower line in each research category shows the amount of indirect expenses, and the amount of direct expenses are provided in parenthesis on the upper line.

(23) Details regarding Major Assets and Liabilities

(23)-1 Cash and Deposits

(Unit: Yen)

Category	Amount	Remarks
Cash	383,395	Deposits are included.
Ordinary Savings	445,883,206	Deposits are included.
Fixed Deposits	600,000,000	
Total	1,046,266,601	

(23)-2 Accrued Liabilities

(Unit: Yen)

Creditor	Amount	Remarks
Fujitsu Leasing Co., Ltd., Tohoku Branch Office	28,130,970	
Temp Staff Kamei Co., Ltd.	21,399,527	
Tokyo Century Leasing Co., Ltd., Minami-Tokyo Branch	19,364,310	
Taihei Building Service Co., Ltd. Koriyama Branch	13,832,546	
Shirai Design Co., Ltd.	12,500,000	
Tohoku Electric Power Company	7,688,726	
Hitachi Capital Co., Ltd.	6,394,290	
SRA, Inc.	6,321,000	
Meguro Kogyo Shokai Co., Ltd.	5,565,945	
Gaio Technology	4,830,000	
Other	144,395,160	
Total	270,422,474	